



Press Release
27th April 2017

FAI completes €7m carbon neutral hangar development at Nuremberg Airport

FAI Asset Management GmbH, a member of the Nuremberg, Germany-headquartered FAI Aviation Group, has today completed a brand new 4800 m² carbon neutral maintenance hangar, known as Hangar 8, at Albrecht Dürer Airport (NUE) in Nuremberg, Germany. The new hangar represents an investment of €7m and has created at least 10 new local engineering jobs, plus a number of other support positions.

The facility, which took just eight months to complete, was designed by FAI Chairman and Founder Siegfried Axtmann and mirrors the existing FAI properties in style. It was built by German contractor Maisel Bau, which also built FAI's Hangar 7.

The hangar's carbon neutral status was achieved by purchasing carbon credits from the European Union Emissions Trading System. These credits are being used to support worthwhile projects around the world to neutralise greenhouse gas emissions. This latest development will complement FAI's existing Hangars 6 and 7, both of which are certified carbon neutral and will continue to serve base maintenance needs.

The new Hangar 8 provides a modern and convenient aircraft space for FAI's Nuremberg-based customers. It comprises 4500 m² of hangar space and 300 m² dedicated to office space. FAI Technik, the in-house maintenance division of FAI Group will use the new space to provide line maintenance work across a range of aircraft, including its own fleet. Significantly, the new hangar will also be used for aircraft storage to meet the growing demand for hangar space in Europe. The hangar is capable of storing up to three Airbus A320 or five Bombardier Global Express aircraft.

Siegfried Axtmann commented: "We are delighted to complete our new carbon neutral Hangar 8 development on time and on schedule. We are also pleased to be bolstering our 60-strong engineering team with new local jobs in Nuremberg. Our growing team will maintain our own fleet as well as the privately-owned aircraft we manage. The team will also support our expansion into the aircraft storage market. With the number of aircraft for sale in Europe increasing, there is a need for air-conditioned hangar space to keep them in mint condition before a sale takes place. We hope our new hangar will help to meet that need."

FAI's facility also incorporates administration offices, a fully serviced FBO, FAI's 24/7 Air Ambulance Operation Centre, component shops and training facilities for FAI staff.

About FAI Aviation Group

FAI Group operates Germany's largest fleet of business jets and utilized more than 13,000 hours of air time in 2016. FAI's group fleet of 24 jet aircraft and one Turbo Prop includes four Bombardier Global Express, six Bombardier Challenger 604, 11 Bombardier Learjet 60 and two Bombardier Learjet 55 plus one Premier 1a and one King Air 350. Headquartered at Albrecht Duerer Intl. Airport in Nuremberg, Germany, FAI runs a 14,000 m² carbon neutral FBO.

FAI employs a full time staff of 190 people, including 60 mechanics and engineers at FAI's in house MRO plus some 50 part time physicians and paramedics. FAI operates satellite offices in Dubai and Miami, as well as line stations in Bamako and Dakar.

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